

JOINT NEWS RELEASE

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## **Louis Dreyfus Company and Temasek Lifesciences Accelerator to collaborate on agri-food innovation**

**Singapore, 20 November 2019** – Louis Dreyfus Company (LDC) and Temasek Lifesciences Accelerator (TLA) jointly announced today the signing of a Memorandum of Understanding (MoU) that would see both companies cooperate to advance agri-food innovation in the region.

The MoU signing, which took place at the sidelines of the Asia-Pacific Agri-Food Innovation Week in Singapore today, aims to support the commercialization of promising technologies and innovation, as well as to explore joint investment opportunities.

The cooperation would facilitate LDC's access to new or potentially disruptive technology under TLA's portfolio of start-ups. It would also allow TLA and its incubatees to benefit from LDC's supply chain and extensive asset network for market penetration and strategic cross-border partnerships. Leveraging on TLA's expertise in life sciences and LDC's diverse, global agricultural footprint, both parties would collaborate to trial innovations, with a particular focus on the nutrition and life sciences sector.

Mr. Thomas Couteaudier, LDC's Chief Executive Officer for South & Southeast Asia Region says, "We are pleased to formalize this partnership with TLA which is fully aligned with LDC's strategic growth focus on innovation, in response to evolving food and feed demands. We look forward to a fruitful collaboration to support and promote promising agri-tech projects and ideas that would enable us to progress on our shared goal of realizing innovative solutions to feed the world – safely and sustainably."

Mr. Peter Chia, Chief Executive Officer of TLA adds, "The MoU is an important milestone for TLA, to strengthen scientific advances in food nutrition and combat fundamental challenges in the global food and agricultural system. We are delighted to foster close cooperation with a leading global player like LDC, to further agri-developments in Europe and Asia."



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### **About Louis Dreyfus Company**

*Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Freight, Global Markets, Coffee, Cotton, Sugar, Rice and Juice. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of 6 geographical regions and 8 platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit [www ldc.com](http://www ldc.com) and follow us on [Twitter](#) and [LinkedIn](#).*

### **About Temasek Lifesciences Accelerator Pte Ltd (TLA)**

*Established in 2016, Temasek Lifesciences Accelerator Pte Ltd (TLA) is the first private Singapore-based biotech and agri-tech incubator that aims to nurture and grow disruptive life sciences innovations into early stage companies with the vision of becoming tomorrow’s champion.*

*A joint venture between Temasek Life Sciences Laboratory (TLL) and Vertex Holdings (VH), TLA’s distinctive differentiation lies in its unique sectoral focus in Agri-Food Technology, Industrial & Synthetic Biology, as well as Human & Veterinary Sciences.*

*With the aim to incubate, nurture and grow life sciences innovations into early stage companies within its go-to life sciences incubator, TLA has the scientific infrastructure for rapid test-bedding, pre-seed, seed and series A funding, as well as experienced mentors to help start-ups succeed in Asia.*

*For more information, please visit [www.tla.com.sg](http://www.tla.com.sg)*

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